A3075-1

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX DECREASES IN SEPTEMBER

General freight carrier tonnage decreased 11.6 points in September 1989 from August, 1989 according to the ATA Truck Tonnage Index. At a level of 157.4(p) with 1967 = 100, the September tonnage is 6.9% below August's 169.0(2). The current month's volume is 21.1 points (11.8 percent) below the tonnage level in September 1988.

The actual tons reported by motor carriers in the ATA survey decreased from 4.4 million tons in August to 4.2 million tons in September 1989. Actual tons decreased 5.2%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the September index level to 157.4(p).

From August, 1989, to September 1989, Industrial Production index decreased 0.1% compared to the adjusted general freight tonnage index decrease of 6.9%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

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INDEXES AND COMPARISONS THROUGH SEPTEMBER 1989

1967 = 100

	SEPT 1989	AUG 1989	JULY 1989	SEPT 1988	Monthly % Change 8/89 / 7/89	Monthly % Change 9/89 / 8/89	Yearly % Change
Tonnage Index (adjusted)[1]	157.4p	169.0r	158.6f	178.5f	+ 6.6	- 6.9	-11.8
Tonnage Index (unadjusted)	166.1p	175.1r	150.1f	192.4f	+16.7	- 5.1	-13.7
Industrial Production Index[2,5] (total)	142.3	142.4	142.0	138.6	+ 0.3	- 0.1	+ 2.7
Manufacturers (total)	148.7	149.1	148.6	144.4	+ 0.3	- 0.3	+ 3.0
Non-durable	151.3	151.1	150.9	145.3	+ 0.1	+ 0.1	+ 4.1
Durable	146.9	147.6	147.0	143.8	+ 0.4	- 0.5	+ 2.2
Producer Price Index[3] (unadjusted)	112.3	112.0	112.7	108.1	- 0.6	+ 0.3	+ 3.9
Consumer Price Index[4] (unadjusted)	125.0	124.6	124.4	119.8	+ 0.2	+ 0.3	+ 4.3
Tonnage Reported by 81 Carriers in SEPTEMBER 1989 (000 tons)	4,208	4,437	n.a.	4,691*	n.a.	- 5.2	-10.3

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The SEPTEMBER 1988 tonnage figure is taken from current reports received from carriers (SEPTEMBER 1989) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

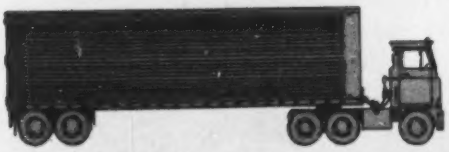
	1984	1985	1986	1987	1988	1989
January	144.0	140.8	138.6	154.4	175.3	177.6
February	141.8	138.2	141.4	159.3	171.9	169.2
March	144.2	139.0	139.5	160.6	175.2	166.7
April	145.5	137.9	144.4	157.5	175.5	172.2
May	144.7	138.5	143.9	159.3	179.6	172.7
June	145.1	134.8	144.0	163.0	184.7	172.5
July	143.5	132.0	152.2	161.7	172.7	158.6
August	145.2	135.0	153.4	164.0	178.6	169.0r
September	140.7	134.7	154.9	167.8	178.5	157.4p
October	143.4	135.8	155.1	170.2	178.3	
November	144.4	137.5	153.0	173.4	178.1	
December	143.3	135.8	154.6	174.6	178.3	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	156.1	158.1	159.1	159.1	159.9	161.3	162.9	164.5	167.3	170.5	172.7	174.4
1988	173.9	174.1	174.2	176.8	179.9	179.0	178.7	176.6	178.5	178.2	178.2	178.0
1989	175.0	171.2	169.4	170.5	172.5	167.9	166.7r	161.7p				

The moving average aids in smoothing out less significant monthly variations.



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TONNAGE INDEX INCREASES IN OCTOBER

General freight carrier tonnage increased 4 points in October 1989 from September, 1989 according to the ATA Truck Tonnage Index. At a level of 168.3(p) with 1967 = 100, the October tonnage is 2.4% above September's 164.3(r). The current month's volume is 10 points (5.6 percent) below the tonnage level in October 1988.

The actual tons reported by motor carriers in the ATA survey increased from 3.6 million tons in September to 3.8 million tons in October 1989. Actual tons increased 4.8%. Adjustments for variations due to seasonality and the number of working (trading) days increased the October index level to 168.3(p).

From September, 1989, to October, 1989, Industrial Production index decreased 0.7% compared to the adjusted general freight tonnage index increase of 2.4%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH OCTOBER 1989

1967 = 100

	OCT 1989	SEPT 1989	AUG 1989	OCT 1988	Monthly % Change 9/89 / 8/89	Monthly % Change 10/89 / 9/89	Yearly % Change
Tonnage Index (adjusted)[1]	168.3p	164.3r	169.0f	178.3f	- 2.8	+ 2.4	- 5.6
Tonnage Index (unadjusted)	181.6p	173.3r	175.1f	188.4f	- 1.0	+ 4.8	- 3.6
Industrial Production Index[2,5] (total)	141.4	142.4	142.4	139.3	NC	- 0.7	+ 1.5
Manufacturers (total)	147.6	148.8	149.1	145.3	- 0.2	- 0.8	+ 1.6
Non-durable	151.0	150.8	150.9	146.6	- 0.1	+ 0.1	+ 3.0
Durable	145.1	147.3	147.7	144.4	- 0.3	- 1.5	+ 0.5
Producer Price Index[3] (unadjusted)	112.7	112.3	112.0	108.2	+ 0.3	+ 0.4	+ 4.2
Consumer Price Index[4] (unadjusted)	125.6	125.0	124.6	120.2	+ 0.3	+ 0.5	+ 4.5
Tonnage Reported by 76 Carriers in OCTOBER 1989 (000 tons)	3,812	3,638	n.a.	3,751	n.a.	+ 4.8	+ 1.6

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The OCTOBER 1988 tonnage figure is taken from current reports received from carriers (OCTOBER 1989) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1984	1985	1986	1987	1988	1989
January	144.0	140.8	138.6	154.4	175.3	177.6
February	141.8	138.2	141.4	159.3	171.9	169.2
March	144.2	139.0	139.5	160.6	175.2	166.7
April	145.5	137.9	144.4	157.5	175.5	172.2
May	144.7	138.5	143.9	159.3	179.6	172.7
June	145.1	134.8	144.0	163.0	184.7	172.5
July	143.5	132.0	152.2	161.7	172.7	158.6
August	145.2	135.0	153.4	164.0	178.6	169.0
September	140.7	134.7	154.9	167.8	178.5	164.3r
October	143.4	135.8	155.1	170.2	178.3	168.3p
November	144.4	137.5	153.0	173.4	178.1	
December	143.3	135.8	154.6	174.6	178.3	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	156.1	158.1	159.1	159.1	159.9	161.3	162.9	164.5	167.3	170.5	172.7	174.4
1988	173.9	174.1	174.2	176.8	179.9	179.0	178.7	176.6	178.5	178.2	178.2	178.0
1989	175.0	171.2	169.4	170.5	172.5	167.9	166.7	164.0r	167.2p			

The moving average aids in smoothing out less significant monthly variations.

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TONNAGE INDEX DECREASES IN NOVEMBER

General freight carrier tonnage decreased 3.1 points in November 1989 from October, 1989 according to the ATA Truck Tonnage Index. At a level of 165.2(p) with 1967 = 100, the November tonnage is 1.8% below October's 168.3(r). The current month's volume is 12.9 points (7.2 percent) below the tonnage level in November 1988.

The actual tons reported by motor carriers in the ATA survey decreased from 4.1 million tons in October to 3.7 million tons in November 1989. Actual tons decreased 10.2%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the November index level to 165.2(p).

From October, 1989, to November, 1989, Industrial Production index increased 0.1% compared to the adjusted general freight tonnage index decrease of 7.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH NOVEMBER 1989

1967 = 100

	NOV 1989	OCT 1989	SEPT 1989	NOV 1988	Monthly % Change 10/89 / 9/89	Monthly % Change 11/89 / 10/89	Yearly % Change
Tonnage Index (adjusted)[1]	165.2p	168.3r	164.3f	178.1f	+ 2.4	- 1.8	- 7.2
Tonnage Index (unadjusted)	163.2p	181.6r	173.3f	175.8f	+ 4.8	-10.1	- 7.2
Industrial Production Index[2,5] (total)	141.5	141.3	142.1	139.9	- 0.6	+ 0.1	+ 1.1
Manufacturers (total)	147.8	147.5	148.7	145.9	- 0.8	+ 0.2	+ 1.3
Non-durable	151.7	152.0	151.2	146.7	+ 0.5	- 0.2	+ 3.4
Durable	145.1	144.3	146.9	145.2	- 1.8	+ 0.6	- 0.1
Producer Price Index[3] (unadjusted)	112.7	112.7	112.3	108.3	+ 0.4	NC	+ 4.1
Consumer Price Index[4] (unadjusted)	125.9	125.6	125.0	120.3	+ 0.5	+ 0.2	+ 4.7
Tonnage Reported by 75 Carriers in NOVEMBER 1989 (000 tons)	3,687	4,104	n.a.	3,820	n.a.	-10.2	- 3.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The NOVEMBER 1988 tonnage figure is taken from current reports received from carriers (NOVEMBER 1989) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1984	1985	1986	1987	1988	1989
January	144.0	140.8	138.6	154.4	175.3	177.6
February	141.8	138.2	141.4	159.3	171.9	169.2
March	144.2	139.0	139.5	160.6	175.2	166.7
April	145.5	137.9	144.4	157.5	175.5	172.2
May	144.7	138.5	143.9	159.3	179.6	172.7
June	145.1	134.8	144.0	163.0	184.7	172.5
July	143.5	132.0	152.2	161.7	172.7	158.6
August	145.2	135.0	153.4	164.0	178.6	169.0
September	140.7	134.7	154.9	167.8	178.5	164.3
October	143.4	135.8	155.1	170.2	178.3	168.3r
November	144.4	137.5	153.0	173.4	178.1	165.2p
December	143.3	135.8	154.6	174.6	178.3	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	156.1	158.1	159.1	159.1	159.9	161.3	162.9	164.5	167.3	170.5	172.7	174.4
1988	173.9	174.1	174.2	176.8	179.9	179.0	178.7	176.6	178.5	178.2	178.2	178.0
1989	175.0	171.2	169.4	170.5	172.5	167.9	166.7	164.0	167.2r	165.9p		

The moving average aids in smoothing out less significant monthly variations.

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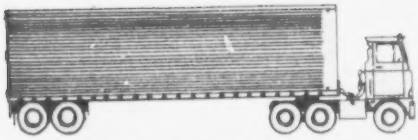

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TONNAGE INDEX DECREASES IN DECEMBER

General freight carrier tonnage decreased 5.2 points in December 1989 from November, 1989 according to the ATA Truck Tonnage Index. At a level of 160.6(p) with 1967 = 100, the December tonnage is 3.1% below November's 165.8(r). The current month's volume is 17.7 points (9.9 percent) below the tonnage level in December 1988.

The actual tons reported by motor carriers in the ATA survey decreased from 3.7 million tons in November to 3.3 million tons in December 1989. Actual tons decreased 11%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the December index level to 160.6(p).

From November, 1989, to December, 1989, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index decrease of 3.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH DECEMBER, 1989

1967 = 100

	DEC 1989	NOV 1989	OCT 1989	DEC 1988	Monthly % Change 11/89 / 10/89	Monthly % Change 12/89 / 11/89	Yearly % Change
Tonnage Index (adjusted)[1]	160.6p	165.8r	168.5f	178.3f	- 1.6	- 3.1	- 9.9
Tonnage Index (unadjusted)	145.8p	163.8r	181.8f	165.6f	- 9.9	-11.0	-12.0
Industrial Production Index[2,5] (total)	142.8	142.3	141.8	140.5	+ 0.4	+ 0.4	+ 1.6
Manufacturers (total)	148.8	148.6	148.0	146.4	+ 0.4	+ 0.1	+ 1.6
Non-durable	152.6	152.7	152.2	147.3	+ 0.3	- 0.1	+ 3.6
Durable	145.2	145.7	145.0	145.7	+ 0.5	+ 0.3	+ 0.3
Producer Price Index[3] (unadjusted)	113.0	112.7	112.7	109.0	NC	+ 0.3	+ 3.7
Consumer Price Index[4] (unadjusted)	126.1	125.9	125.6	120.5	+ 0.2	+ 0.2	+ 4.6
Tonnage Reported by 77 Carriers in DECEMBER, 1989 (000 tons)	3,272	3,675	n.a.	3,455	n.a.	-11.0	- 5.3

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The DECEMBER 1988 tonnage figure is taken from current reports received from carriers (DECEMBER 1989) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1984	1985	1986	1987	1988	1989
January	144.0	140.8	138.6	154.4	175.3	177.6
February	141.8	138.2	141.4	159.3	171.9	169.2
March	144.2	139.0	139.5	160.6	175.2	166.7
April	145.5	137.9	144.4	157.5	175.5	172.2
May	144.7	138.5	143.9	159.3	179.6	172.7
June	145.1	134.8	144.0	163.0	184.7	172.5
July	143.5	132.0	152.2	161.7	172.7	158.6
August	145.2	135.0	153.4	164.0	178.6	169.0
September	140.7	134.7	154.9	167.8	178.5	164.3
October	143.4	135.8	155.1	170.2	178.3	168.5
November	144.4	137.5	153.0	173.4	178.1	165.8r
December	143.3	135.8	154.6	174.6	178.3	160.6p

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1987	156.1	158.1	159.1	159.1	159.9	161.3	162.9	164.5	167.3	170.5	172.7	174.4
1988	173.9	174.1	174.2	176.8	179.9	179.0	178.7	176.6	178.5	178.2	178.2	178.0
1989	175.0	171.2	169.4	170.5	172.5	167.9	166.7	164.0	167.3	166.2r	165.0p	

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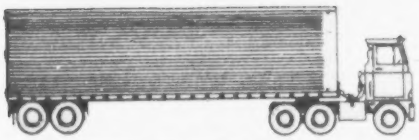

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TONNAGE INDEX INCREASES IN JANUARY

General freight carrier tonnage increased 11.8 points in January 1990 from December 1989 according to the ATA Truck Tonnage Index. At a level of 177.3(p) with 1967 = 100, the January tonnage is 7.1% above December's 165.5(r). The current month's volume is 0.2 points (0.1 percent) above the tonnage level in Janaury 1989.

The actual tons reported by motor carriers in the ATA survey increased from 3.7 million tons in December to 4.1 million tons in January 1990. Actual tons increased 11.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the January index level to 177.3(p).

From December 1989, to January 1990, Industrial Production index decreased 1.1% compared to the adjusted general freight tonnage index increase of 7.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JANUARY, 1990

1967 = 100

	JAN 1990	DEC 1989	NOV 1989	JAN 1989	Monthly % Change 11/89 12/89	Monthly % Change 1/90 12/89	Yearly % Change
Tonnage Index (adjusted)[1]	177.3p	165.5r	165.9f	177.1f	- 0.2	+ 7.1	+ 0.1
Tonnage Index (unadjusted)	167.3p	150.3r	163.9f	163.6f	- 8.3	+11.3	+ 2.3
Industrial Production Index[2,5] (total)	140.9	142.5	142.2	141.0	+ 0.2	- 1.1	- 0.1
Manufacturers (total)	147.2	148.6	148.5	147.4	+ 0.1	- 0.9	- 0.1
Non-durable	152.7	152.4	152.7	148.6	- 0.2	+ 0.2	+ 2.8
Durable	143.3	145.9	145.5	146.6	+ 0.3	- 1.8	- 2.3
Producer Price Index[3] (unadjusted)	114.9	113.0	112.7	112.8	+ 0.3	+ 1.7	+ 1.9
Consumer Price Index[4] (unadjusted)	127.4	126.1	125.9	124.1	+ 0.2	+ 1.0	+ 2.7
Tonnage Reported by 77 Carriers in JANUARY, 1990 (000 tons)	4,148	3,725	n.a.	4,108	n.a.	+11.4	+ 1.0

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The JANUARY 1989 tonnage figure is taken from current reports received from carriers (JANUARY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	177.3p
February	138.5	142.0	160.2	173.6	171.0	
March	139.3	140.0	160.6	175.9	167.7	
April	138.1	144.7	157.8	177.1	173.2	
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5r	

Note: All Data 1985 - 1989 Have Been Updated In This Table And In The Following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1r	169.6p
1990												

The moving average aids in smoothing out less significant monthly variations.

Each year the historical monthly truck tonnage index is re-analyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic data is revised tonnage index for 1985 through 1989. For your information, the point change difference in these values is shown below. Example: for Jan. 1985, the revised tonnage index is a 140.6; the previously published figure was 140.8 the revision resulted in a -0.2 point loss in that month.

	1985	1986	1987	1988	1989
Jan.	-0.2	+0.1	+0.3	+0.3	-0.5
Feb.	+0.3	+0.6	+0.9	+1.7	+1.8
Mar.	+0.3	+0.5	NC	+0.7	+1.0
Apr.	+0.2	+0.3	+0.3	+1.6	+1.0
May	+0.1	+0.4	+0.3	-0.7	-0.1
Jun.	-1.0	-1.9	-2.3	-3.1	-3.0
Jul.	+0.7	+0.8	+1.2	+1.8	+1.5
Aug.	+0.2	NC	-0.1	-0.3	-0.5
Sep.	-0.2	+0.2	+0.2	+0.2	+1.1
Oct.	-0.6	-0.3	-0.3	-0.9	-1.6
Nov.	+0.6	NC	-0.8	-0.8	-0.1
Dec.	-0.8	-0.2	-1.0	-0.4	+4.9

Below are the combined seasonal and trading day factors which will apply to the months of 1990. To translate the unadjusted tonnage data into its adjusted level, divide the unadjusted index by the seasonal and trading factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1990

Jan.	0.9439
Feb.	0.9304
Mar.	1.0538
Apr.	0.9810
May	1.0142
Jun.	1.0272
Jul.	0.9610
Aug.	1.0367
Sep.	1.0290
Oct.	1.1136
Nov.	0.9891
Dec.	0.9135

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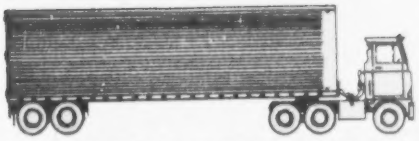

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX DECREASES IN FEBRUARY

General freight carrier tonnage decreased 4.6 points in February 1990 from January 1990 according to the ATA Truck Tonnage Index. At a level of 167.8(p) with 1967 = 100, the February tonnage is 2.7% below January's 172.4(r). The current month's volume is 3.2 points (1.9 percent) below the tonnage level in February 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.2 million tons in January to 3.1 million tons in February 1990. Actual tons decreased 4.1%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the February index level to 167.8(p).

From January 1990, to February 1990, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index decrease of 2.7%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH FEBRUARY, 1990
1967 = 100

	FEB 1990	JAN 1990	DEC 1989	FEB 1989	Monthly % Change 1/90 12/89	Monthly % Change 2/90 1/90	Yearly % Change
Tonnage Index (adjusted)[1]	167.8p	172.4r	165.5f	171.0f	+ 4.2	- 2.7	- 1.9
Tonnage Index (unadjusted)	156.1p	162.8r	150.6f	159.2f	+ 8.1	- 4.1	- 1.9
Industrial Production Index [2,5] (total)	141.8	141.0	142.4	140.4	- 1.0	+ 0.6	+ 1.0
Manufacturers (total)	148.5	147.4	148.4	146.7	- 0.7	+ 0.7	+ 1.2
Non-durable	152.2	152.5	151.9	148.1	+ 0.4	- 0.2	+ 2.8
Durable	145.8	143.7	145.9	145.8	- 1.5	+ 1.5	NC
Producer Price Index[3] (unadjusted)	114.4	114.9	113.0	110.8	+ 1.7	- 0.4	+ 3.2
Consumer Price Index[4] (unadjusted)	128.0	127.4	126.1	121.6	+ 1.0	+ 0.5	+ 5.3
Tonnage Reported by 75 Carriers in FEBRUARY, 1990 (000 tons)	3,104	3,236	n.a.	3,150	n.a.	- 4.1	- 1.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The FEBRUARY 1989 tonnage figure is taken from current reports received from carriers (FEBRUARY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.4r
February	138.5	142.0	160.2	173.6	171.0	167.8p
March	139.3	140.0	160.6	175.9	167.7	
April	138.1	144.7	157.8	177.1	173.2	
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

Note: All Data 1985 - 1989 Have Been Updated In This Table And In The Following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.9r
1990	168.6p											

The moving average aids in smoothing out less significant monthly variations.

MAR 1990

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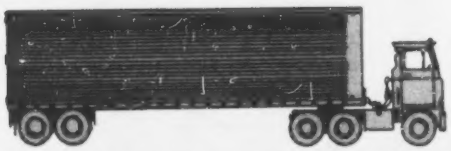

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN MARCH

General freight carrier tonnage increased 3.3 points in March 1990 from February 1990 according to the ATA Truck Tonnage Index. At a level of 172.9(p) with 1967 = 100, the March tonnage is 1.9% above February's 169.6(r). The current month's volume is 5.2 points (3.1 percent) above the tonnage level in March 1989.

The actual tons reported by motor carriers in the ATA survey increased from 2.7 million tons in February to 3.2 million tons in March 1990. Actual tons increased 15.5%. Adjustments for variations due to seasonality and the number of working (trading) days increased the March index level to 172.9(p).

From February 1990, to March 1990, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index increase of 1.9%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MARCH, 1990
1967 = 100

	MARCH 1990	FEB 1990	JAN 1990	MARCH 1989	Monthly % Change 2/90 / 1/90	Monthly % Change 3/90 / 2/90	Yearly % Change
Tonnage Index (adjusted)[1]	172.9p	169.6r	172.0f	167.7f	- 1.4	+ 1.9	+ 3.1
Tonnage Index (unadjusted)	182.2p	157.8r	162.3f	181.7f	- 2.8	+15.5	+ 0.3
Industrial Production Index [2,5] (total)	108.8	108.1	107.2	107.7	+ 0.8	+ 0.6	+ 1.0
Manufacturers (total)	109.5	109.2	108.0	108.7	+ 1.1	+ 0.3	+ 0.7
Non-durable	107.0	107.5	107.3	105.9	+ 0.2	- 0.5	+ 1.0
Durable	111.5	110.5	108.6	110.9	+ 1.7	+ 0.9	+ 0.5
Producer Price Index[3] (unadjusted)	114.2	114.4	114.9	111.5	- 0.4	- 0.2	+ 2.4
Consumer Price Index[4] (unadjusted)	128.7	128.0	127.4	122.3	+ 0.5	+ 0.5	+ 5.2
Tonnage Reported by 72 Carriers in MARCH, 1990 (000 tons)	3,163	2,739	n.a.	3,092	n.a.	+15.5	+ 2.3

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The MARCH 1989 tonnage figure is taken from current reports received from carriers (MARCH 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.6r
March	139.3	140.0	160.6	175.9	167.7	172.9p
April	138.1	144.7	157.8	177.1	173.2	
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	169.0r	171.5p										

The moving average aids in smoothing out less significant monthly variations.

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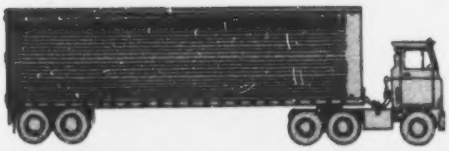

MONTHLY TRUCK TONNAGE REPORT

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AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN APRIL

General freight carrier tonnage increased 3 points in April 1990 from March 1990 according to the ATA Truck Tonnage Index. At a level of 173.5(p) with 1967 = 100, the April tonnage is 0.2% above March's 173.2(r). The current month's volume is 3 points (0.2 percent) above the tonnage level in April 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.1 million tons in March to 2.9 million tons in April 1990. Actual tons decreased 6.8%. Adjustments for variations due to seasonality and the number of working (trading) days increased the April index level to 173.5(p).

From March 1990, to April 1990, Industrial Production index decreased 0.4% compared to the adjusted general freight tonnage index increase of 0.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH APRIL, 1990
1967 = 100

	APRIL 1990	MARCH 1990	FEB 1990	APRIL 1989	Monthly % Change 3/90 / 2/90	Monthly % Change 4/90 / 3/90	Yearly % Change
Tonnage Index (adjusted)[1]	173.5p	173.2r	169.2f	173.2f	+ 2.4	+ 0.2	+ 0.2
Tonnage Index (unadjusted)	170.2p	182.6r	157.4f	165.5f	+16.0	- 6.8	+ 2.8
Industrial Production Index[2,5] (total)	108.7	109.1	108.5	108.6	+ 0.6	- 0.4	+ 0.1
Manufacturers (total)	109.2	109.9	109.5	109.4	+ 0.4	- 0.6	- 0.2
Non-durable	107.6	107.7	108.0	106.5	- 0.3	- 0.1	+ 1.0
Durable	110.4	111.6	110.7	111.6	+ 0.8	- 1.1	- 1.1
Producer Price Index[3] (unadjusted)	114.0	114.2	114.4	112.3	- 0.2	- 0.2	+ 1.5
Consumer Price Index[4] (unadjusted)	128.9	128.7	128.0	123.1	+ 0.5	+ 0.2	+ 4.7
Tonnage Reported by 73 Carriers in APRIL, 1990 (000 tons)	2,906	3,117	n.a.	2,836	n.a.	- 6.8	+ 2.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The APRIL 1989 tonnage figure is taken from current reports received from carriers (APRIL 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2r
April	138.1	144.7	157.8	177.1	173.2	173.5p
May	138.6	144.3	159.6	178.9	172.6	
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5r	172.0p									

The moving average aids in smoothing out less significant monthly variations.

A 3075-1

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN MAY

General freight carrier tonnage increased 3.8 points in May 1990 from April 1990 according to the ATA Truck Tonnage Index. At a level of 177.8(p) with 1967 = 100, the May tonnage is 2.2% above April's 174.0(r). The current month's volume is 5.2 points (3 percent) above the tonnage level in May 1989.

The actual tons reported by motor carriers in the ATA survey increased from 3.2 million tons in April to 3.4 million tons in May 1990. Actual tons increased 5.6%. Adjustments for variations due to seasonality and the number of working (trading) days increased the May index level to 177.8(p).

From April 1990, to May 1990, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index increase of 2.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MAY, 1990
1967 = 100

	MAY 1990	APRIL 1990	MARCH 1990	MAY 1989	Monthly % Change 4/90 / 3/90	Monthly % Change 5/90 / 4/90	Yearly % Change
Tonnage Index (adjusted)[1]	177.8p	174.0r	173.2f	172.6f	+ 0.5	+ 2.2	+ 3.0
Tonnage Index (unadjusted)	180.3p	170.7r	182.6f	174.9f	- 6.5	+ 5.6	+ 3.1
Industrial Production Index[2,5] (total)	109.7	109.0	109.0	108.3	NC	+ 0.6	+ 1.3
Manufacturers (total)	110.6	109.7	109.9	109.2	- 0.2	+ 0.8	+ 1.3
Non-durable	107.9	107.8	107.3	106.4	+ 0.5	+ 0.1	+ 1.4
Durable	112.6	111.2	111.9	111.4	- 0.6	+ 1.3	+ 1.1
Producer Price Index[3] (unadjusted)	114.5	114.0	114.2	113.2	- 0.2	+ 0.4	+ 1.1
Consumer Price Index[4] (unadjusted)	129.2	128.9	128.7	123.8	+ 0.2	+ 0.2	+ 4.4
Tonnage Reported by 77 Carriers in MAY, 1990 (000 tons)	3,400	3,220	n.a.	3,321	n.a.	+ 5.6	+ 2.4

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The MAY 1989 tonnage figure is taken from current reports received from carriers (MAY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2
April	138.1	144.7	157.8	177.1	173.2	174.0p
May	138.6	144.3	159.6	178.9	172.6	177.8p
June	133.8	142.1	160.7	181.6	169.5	
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5	172.1r	175.0p								

The moving average aids in smoothing out less significant monthly variations.

A3075-1

MONTHLY TRUCK TONNAGE REPORT

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AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX DECREASES IN JUNE

General freight carrier tonnage decreased 5.5 points in June 1990 from May 1990 according to the ATA Truck Tonnage Index. At a level of 172.4(p) with 1967 = 100, the June tonnage is 3.1% below May's 177.9(r). The current month's volume is 2.9 points (1.7 percent) above the tonnage level in June 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.2 million tons in May to 3.1 million tons in June 1990. Actual tons decreased 1.8%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the June index level to 172.4(p).

From May 1990, to June 1990, Industrial Production index increased 0.5% compared to the adjusted general freight tonnage index decrease of 3.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JUNE, 1990
1967 = 100

	JUNE 1990	MAY 1990	APRIL 1990	JUNE 1989	Monthly % Change 5/90 / 4/90	Monthly % Change 6/90 / 5/90	Yearly % Change
Tonnage Index (adjusted)[1]	172.4p	177.9r	174.0f	169.5f	+ 2.2	- 3.1	+ 1.7
Tonnage Index (unadjusted)	177.1p	180.3r	170.7f	178.9f	+ 5.6	- 1.8	- 1.0
Industrial Production Index[2,5] (total)	109.8	109.3	108.7	108.4	+ 0.6	+ 0.5	+ 1.3
Manufacturers (total)	110.7	110.2	109.3	109.3	+ 0.8	+ 0.5	+ 1.3
Non-durable	107.8	107.4	107.3	106.2	+ 0.1	+ 0.4	+ 1.5
Durable	113.0	112.4	110.9	111.8	+ 1.4	+ 0.5	+ 1.1
Producer Price Index[3] (unadjusted)	114.2	114.5	114.0	112.9	+ 0.4	- 0.3	+ 1.2
Consumer Price Index[4] (unadjusted)	129.9	129.2	128.9	124.1	+ 0.2	+ 0.5	+ 4.7
Tonnage Reported by 70 Carriers in JUNE, 1990 (000 tons)	3,110	3,167	n.a.	3,213	n.a.	- 1.8	- 3.2

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The JUNE 1989 tonnage figure is taken from current reports received from carriers (JUNE 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2
April	138.1	144.7	157.8	177.1	173.2	174.0
May	138.6	144.3	159.6	178.9	172.6	177.9r
June	133.8	142.1	160.7	181.6	169.5	172.4p
July	132.7	153.0	162.9	174.5	160.1	
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5	172.1	175.0r	174.8p							

The moving average aids in smoothing out less significant monthly variations.

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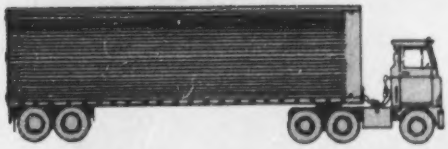

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN JULY

General freight carrier tonnage increased 1.9 points in July 1990 from June 1990 according to the ATA Truck Tonnage Index. At a level of 176.1(p) with 1967 = 100, the July tonnage is 1.1% above June's 174.2(r). The current month's volume is 16 points (10 percent) above the tonnage level in July 1989.

The actual tons reported by motor carriers in the ATA survey decreased from 3.2 million tons in June to 3.1 million tons in July 1990. Actual tons decreased 5.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the July index level to 176.1(p).

From June 1990, to July 1990, No change for Industrial Production index compared to the adjusted general freight tonnage index increase of 1.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JULY, 1990
1967 = 100

	JULY 1990	JUNE 1990	MAY 1990	JULY 1989	Monthly % Change 6/90 / 5/90	Monthly % Change 7/90 / 6/90	Yearly % Change
Tonnage Index (adjusted)[1]	176.1p	174.2r	178.4f	160.1f	- 2.4	+ 1.1	+10.0
Tonnage Index (unadjusted)	169.3p	178.9r	180.9f	150.1f	- 1.1	- 5.4	+12.8
Industrial Production Index[2,5] (total)	109.9	109.9	109.4	107.8	+ 0.5	N/C	+ 1.9
Manufacturers (total)	110.6	110.6	110.3	108.6	+ 0.3	N/C	+ 1.8
Non-durable	108.0	107.6	107.4	106.1	+ 0.2	+ 0.4	+ 1.8
Durable	112.6	113.0	112.6	110.6	+ 0.4	- 0.4	+ 1.8
Producer Price Index[3] (unadjusted)	114.3	114.2	114.5	112.8	- 0.3	+ 0.1	+ 1.3
Consumer Price Index[4] (unadjusted)	130.4	129.9	129.2	124.4	+ 0.5	+ 0.4	+ 4.8
Tonnage Reported by 75 Carriers in JULY, 1990 (000 tons)	3,068	3,243	n.a.	2,820	n.a.	- 5.4	+ 8.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The JULY 1989 tonnage figure is taken from current reports received from carriers (JULY 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2
April	138.1	144.7	157.8	177.1	173.2	174.0
May	138.6	144.3	159.6	178.9	172.6	178.4
June	133.8	142.1	160.7	181.6	169.5	174.2r
July	132.7	153.0	162.9	174.5	160.1	176.1p
August	135.2	153.4	163.9	178.3	168.5	
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5	172.1	175.2	175.6r	176.2p						

The moving average aids in smoothing out less significant monthly variations.

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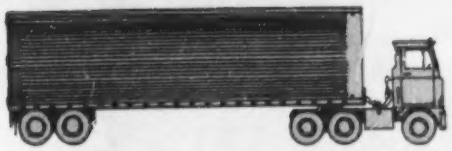

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314-4677 (703) 838-1791

TONNAGE INDEX INCREASES IN AUGUST

General freight carrier tonnage increased 9.7 points in August 1990 from July 1990 according to the ATA Truck Tonnage Index. At a level of 185.8(p) with 1967 = 100, the July tonnage is 5.5% above July's 176.1(r). The current month's volume is 17.3 points (10.3 percent) above the tonnage level in August 1989.

The actual tons reported by motor carriers in the ATA survey increased from 3.3 million tons in July to 3.7 million tons in August 1990. Actual tons increased 13.8%. Adjustments for variations due to seasonality and the number of working (trading) days increased the August index level to 185.8(p).

From July 1990, to August 1990, Industrial Production index decrease of 1.1% compared to the adjusted general freight tonnage index increase of 5.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH AUGUST, 1990
1967 = 100

	AUG 1990	JULY 1990	JUNE 1990	AUG 1989	Monthly % Change 7/90 / 6/90	Monthly % Change 8/90 / 7/90	Yearly % Change
Tonnage Index (adjusted)[1]	185.8p	176.1r	174.2f	168.5f	+ 1.1	+ 5.5	+10.3
Tonnage Index (unadjusted)	192.7p	169.3r	178.9f	175.1f	- 5.4	+13.8	+10.1
Industrial Production Index [2,5] (total)	109.8	110.0	110.0	108.2	N/C	- 0.2	+ 1.5
Manufacturers (total)	110.6	110.8	110.7	109.1	+ 0.1	- 0.2	+ 1.4
Non-durable	108.1	108.1	107.6	106.2	+ 0.5	N/C	+ 1.8
Durable	112.6	112.9	113.2	111.3	- 0.3	- 0.3	+ 1.2
Producer Price Index[3] (unadjusted)	116.5	114.3	114.2	112.0	+ 0.1	+ 1.9	+ 4.0
Consumer Price Index[4] (unadjusted)	131.6	130.4	129.9	124.6	+ 0.4	+ 0.9	+ 5.6
Tonnage Reported by 73 Carriers in AUGUST, 1990 (000 tons)	3,706	3,256	n.a.	3,548	n.a.	+13.8	+ 4.5

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1987=100

* The AUGUST 1989 tonnage figure is taken from current reports received from carriers (AUGUST 1990) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1985	1986	1987	1988	1989	1990
January	140.6	138.7	154.7	175.6	177.1	172.0
February	138.5	142.0	160.2	173.6	171.0	169.2
March	139.3	140.0	160.6	175.9	167.7	173.2
April	138.1	144.7	157.8	177.1	173.2	174.0
May	138.6	144.3	159.6	178.9	172.6	178.4
June	133.8	142.1	160.7	181.6	169.5	174.2
July	132.7	153.0	162.9	174.5	160.1	176.1r
August	135.2	153.4	163.9	178.3	168.5	185.8p
September	134.5	155.1	168.0	178.7	165.4	
October	135.2	154.8	169.9	177.4	166.9	
November	138.1	153.0	172.6	177.3	165.9	
December	135.0	154.4	173.6	177.9	165.5	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1988	174.3	175.0	175.5	177.3	179.2	178.3	178.1	177.2	178.1	177.8	177.5	177.4
1989	175.3	171.9	170.6	171.2	171.8	167.4	166.0	164.7	166.9	166.1	166.1	167.8
1990	168.9	171.5	172.1	175.2	175.6	176.2r	178.7p					

The moving average aids in smoothing out less significant monthly variations.